

Housing Crisis

This was passed at London Young Labour AGM January 2016.

London Young Labour believes that:

- 1) The housing crisis is one of the most significant threats to the standard of living of young people in London
- 2) The resources exist for everyone to have a comfortable and affordable home
- 3) The primary causes of this crisis are London's rapidly growing population and the continued failure to build enough homes to meet that increased demand.
- 4) A serious secondary cause is the approach by major private developers, who increasingly regard housing units as investment assets from which to extract maximum returns

London Young Labour mandates the committee to:

- 1) Launch a campaign immediately for a massive programme of affordable house building
- 2) Argue that this programme must be carried out and funded by the largest construction companies and private landlords
- 3) Launch a campaign calling on the next Mayor to use all of the powers at their disposal to increase housebuilding, with an emphasis on increasing the number of genuinely affordable homes built, including supporting calls for further devolution of powers to the Mayoralty, if this is required.